

February 18, 2020

Joint Legislative Committee on Local Government
North Carolina General Assembly
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division North Carolina General Assembly Legislative Building – Suite 619 300 N. Salisbury Street Raleigh, North Carolina 27603-5925

Re: Financing of Projects by the County of Cleveland, North Carolina

Dear Sir or Madam:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the County of Cleveland, North Carolina (the "County") hereby notifies you of its intent to utilize not more than \$6,000,000 in installment financing proceeds to finance the construction of a shell building.

The County anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt on April 7, 2020.

Best Regards,

By:

Lucas Jackson, Finance Director County of Cleveland, North Carolina

cc: Greg Gaskins, Secretary

Local Government Commission